



DEPARTMENT OF THE AIR FORCE
HEADQUARTERS UNITED STATES AIR FORCE
WASHINGTON 25, D. C.

DPD-0759-61
#739
REPLY TO:
Auditor General
Comptroller, USAF
Eastern District
Liaison Officer
P.O. Box 8155
S.W. Station
Washington, D.C.

8 February 1961

SUBJECT: Report of Final Audit
The Marquardt Corporation
Van Nuys, California
Contract No. EE-600 (NOas-59-0117)

REF : DPD-3308-59

TO : Contracting Officer

1. This is a final audit report of subject cost reimbursement contract dated 23 December 1958. Contract EE-600 provides for experimental investigations in connection with the combustion performance of various special fuels, and engine structural materials. The work was completed on 30 September 1959.

2. A summary of the results of audit as detailed in Exhibit A is as follows:

Total costs claimed and approved	\$87,003.90
Fixed fee	6,405.68
Total Approved	<u>\$93,409.58</u>

3. Allowable costs were determined in accordance with Part 2, Section XV, ASPR and other terms of the contract.

4. All known credits and refunds are reflected in the costs allowed under the contract. There were no unclaimed monies or known potential credits or refunds.

5. There are no known scrap or other credits due with respect to property either acquired or furnished by the Government under the contract.

6. Government Property: The Contractor submitted a residual inventory of property acquired under the contract and the disposition

CONTAINS SENSITIVE
COMPARTMENTED INFORMATION

DOCUMENT NO. 28
NO CHANGE IN CLASS ☐
☐ DECLASSIFIED
CLASS. CHANGED TO: TS 6
NEXT REVIEW DATE: 2011
AUTH: HR 712
DATE 22/6/81 REVIEWER: 018373

thereof has been accomplished by the Contractor in accordance with the instructions of the Contracting Officer.

7. At the time of audit the Contractor had been paid a total of \$90,133.88 under the contract. A final invoice dated 27 January 1961 for the allowable balance remaining of \$3,275.77 (\$93,409.58 minus \$90,133.88) has been received from the Contractor. All reports and statements required under the terms of the contract have also been received from the Contractor.

W. F. Edwards

W. F. EDWARDS
Audit Liaison Officer
Eastern District
Auditor General

1 Enclosure:
Exhibit A

The Margaret Corporation
 Contract No. EE-600

Exhibit A

Analysis of Costs Approved by Auditor

	Costs Incurred Per Cost Records	Total	Auditor's Disallowance (1)	Approved By Auditor
Direct Labor	\$ 141,331	\$ 21,806.05	\$ 2,321,936	\$ 2,321,936
Material and Other Costs	41,748	20,372.90	20,774,038	20,774,038
Overtime Premiums		624.94	6,749.4	6,749.4
Shop Overhead	20,351.7	33,933.28	35,968.45	34,853.78
Total Plant Costs	\$ 3,865.96	\$ 7,668.17	\$ 80,553.13	\$ 79,437.96
G & A Expenses	38660	768801	807461	756594
Total Costs	425,256	843,751.8	88,627.74	87,003.90
Fixed Fee			16,238.4	6405.68
Total Contract Price				93,409.58

Note (1) Accepted by Contractor as voluntary reductions.